

PROFILE



ASHADE, PETER OLADELE, FCIB **POSITION: NATIONAL TREASURER**

Peter is a distinguished corporate executive renowned for his expertise in Execution, Business Transformation, Organisational Strategy, and Leadership with an illustrious career in the financial services sector spanning over three decades, including over two decades as Chief Executive Officer.

He is currently the Group Chief Executive Officer (GCEO) of United Capital Group, the only listed Investment Banking and Financial Services group on the Nigerian Exchange Limited (NGX). He assumed this role in July 2018 and within 5 years of leadership, the organisation experienced remarkable transformation leading to significant growth highlighted as follows:

- Grew the Group's business portfolio from 4 to 7 strategic business units.
- Led United Capital Securities to the top ten and eventually number one stockbroker by trade volume in 2023 from 35th position in 2018.
- Grew Funds Under Management by 1,324% to over N1.1trillion from N75.68 billion as of December 2023.
- Led United Capital Plc to become the first capital market operator to issue a corporate bond in the Nigerian Capital market in 2020, which was oversubscribed.
- Delivered 101% revenue growth within 4 years (20219 -202022)
- Championed the Group's Pan-Africa expansion which is currently yielding positive results.
- United Capital's share price grew by 716% from N2.82 as of June 2018 to N23.00 by December 2023, a reflection of impressive growth.

Prior to joining United Capital Group, he was the CEO of Africa Prudential Plc between 2006 to 2018 where he led the corporate transformation that resulted in Africa Prudential to become the only investor relations company listed on the NGX till date. He also repositioned the firm from a core investor Services Business to a Technology Services organisation. Also, grew the company from a loss position by over 2,000% within the space of Six years.

ACADEMIC QUALIFICATION:

- Master of Science, Finance | University of Lagos, Lagos, Nigeria
- Master of Business Administration | Obafemi Awolowo University, Ile Ife, Nigeria
- Bachelor of Science | Olabisi Onabanjo University, Ago-Iwoye, Nigeria

PROFESSIONAL EDUCATION:

- Fellow, Chartered Institute of Bankers
- Fellow, Institute of Chartered Accountants of Nigeria
- Fellow, Institute of Risk Management Enterprise
- Fellow, Institute of Capital Market Registrars
- Associate, Chartered Institute of Taxation of Nigeria
- Associate, Institute of Directors Chief Executive Program | Lagos Business School, Lagos, Nigeria
- Global CEO Program | Lagos Business School, Lagos, Nigeria

AWARDS AND RECOGNITIONS:

- Securities and Exchange Commission (SEC) Special Recognition Award in appreciation of Peter Ashade's Contribution to the Development of the Nigerian Capital Market 2011-2013
- Business Day Top 25 CEOs in Nigeria (2014 & 2018)
- 2022 African CEO of the Year by Africa Business Leadership Award (ABLA) London.

CIBN ACTIVITIES:

A) National;

- Member, Governing Council 2019- 2023
- Vice Chairman, Membership Development & Services Committee 2022 – 2024
- 2nd Vice Chairman, Membership Development & Services Committee 2020 – 2022
- Vice Chairman, Membership Development & Services Committee 2018- 2020
- Member, Sub Committee on Linkage Monitoring Committee 2022- 2024
- Member, Governing Council 2019- 2023
- Member, Ad hoc Committee on Annual Bankers Dinner 2022 - 2023
- Member, Sub Committee on Linkage Monitoring Committee 2018- 2020
- Member, Ad hoc Committee on Annual Bankers Dinner 2020
- Member, Ad hoc Committee on Annual Bankers Dinner 2016 & 2017 Member of
- Consultative Committee, 5th Annual Banking and Finance Conference 2011.

B) Lagos State Branch;

- Chairman, 2019 - 2023, (CIBN Lagos branch was adjudged the best branch for four consecutive years).
- 1st Vice Chairman 2017-2019
- 2nd Vice Chairman 2015-2017
- Treasurer 2010 -2014
- Financial Secretary 2008-2010
- Assistant Financial Secretary 2006 - 2008
- Member, Finance & Investment Sub-Committee 2004-2006

Peter is a life member of the Institute, he qualified in 1995 and was inducted as an associate in 1996, while his fellowship investiture was in 2009. Peter is a member of the Institute of Directors and seats on the board of several organisations.