

## PROFILE OF MR. OLUGBEMI BAYO, FCIB

Bayo Olugbemi is a self-motivated, Fifty Five (55) years old Investment Banker of about Thirty Eight (38) years standing. He started his Investment Banking career early in life and has garnered experience in diverse areas of The Capital Market such as Share Registration, Stockbroking, Issuing House functions, Mutual/Unit Trust Fund Management, Treasury Management, Pension Fund Management, Custodian Services and Securities Depository & Settlement. He was instrumental to the establishment and management of many Registrar Outfits and Stockbroking firms. He has traversed the banking landscape having worked in various bank and non-bank financial institutions with varied experiences.

He is an Author of three published books: ADVANCING THROUGH ADVERSITY; ECONOMIC & FINANCIAL STEWARDSHIP and WHEN TOMMORROW COMES (preparing for Retirement). He also has to his credit many unpublished works such as The Effect of Shareholders Activism on Corporate Governance Practice in Nigeria; Theory and Practice of Share Registration in Nigeria, just to mention a few. He was a Chief Examiner with The Chartered Institute of Bankers, Institute of Capital Market Registrar and an External Assessor to Yaba College of Technology.

Bayo has served and is still serving on several committees of the Securities and Exchange Commission; The Nigerian Stock Exchange; the Central Securities Clearing System (CSCS); Institute of Directors, Nigeria, CIBN, ICSAN, ICMR etc. Currently, he is on the Governing Councils of The Institute of Capital Market Registrars as President/Chairman of Council, The Chartered Institute of Bankers of Nigeria as the 1<sup>st</sup> Vice President and Lagos Chamber of Commerce and Industry (LCCI) where he served as the Immediate Past Treasurer.

Bayo has been on the Board of First Registrars & Investor Services Limited for twenty (20) years serving as the Managing Director/CEO. He was promoted as a General Manager in the First Bank Group in January 2013.

He is a turnaround specialist who took over the Registrars Department of First Bank and transformed it from loss making to a Multi-Billion Naira venture. Some of his landmark achievements in the First Bank Group are as follows:

- Moved First Registrars from shareholder base of about two hundred thousand to four million.
- Moved the company from Ten Million Naira (10M) in Share Capital to over Twenty Eight Billion Naira (N28B) in Total Assets.
- Moved the clientele base from about ten (10) to eighty (80) listed companies through aggressive marketing and excellent service delivery.
- Led several initiatives that positively impacted the Share Registration Industry in particular and the Nigeria Capital Market in general.
- Introduced electronic products into the Share Registration Industry such as:
  - E-dividend
  - First Prepaid Dividend Card
  - Mobile Access
  - E-Share Notifier
  - E-Bonus
  - On-line Access

He has also won many awards both locally and internationally for First Registrars and himself in recognition of Innovative leadership and Excellent Service Delivery.

He holds Masters degree in Corporate Governance and Ethics (M. Sc) from Leeds Metropolitan University, UK; Masters in International Business Management (MBA) from Lagos State University, Ojo-Lagos; and B. Sc. Accounting from The University of Lagos, Akoka, Yaba, Lagos. He is an Alumnus of many prestigious Business Schools such as Harvard Business School (AMP 179); Wharton Business School, USA; Stanford Business School, USA; Institute of Management Development, Switzerland; INSEAD, Singapore, Euro Money Capital Market Training and Lagos Business School (CEP 11) among others. He is a Fellow of The Chartered Institute of Bankers of Nigeria; Chartered Institute of Taxation of Nigeria (FCTI); Institute of Capital Market Registrars; National Institute of Marketing of Nigeria; Institute of Directors (Nigeria); Certified Pension Institute of Nigeria; Institute of Management (Chartered); Global Association of Risk Professionals (GARP) Association of Enterprise Risk Management Professionals (AERMP) and many other professional bodies.

He is a team player, a man of sterling qualities and impeccable character, a clergyman who is happily married with three (3) children.

### **Contributions to the Institute/Banking and Finance Industry/Economy:**

#### **CIBN**

- 1<sup>st</sup> Vice President 2018 – to date
- Chairman, Board of Fellows & Practice Licence 2018 – to date
- 2<sup>nd</sup> Vice President 2016 – 2018
- National Treasurer, CIBN 2014 – 2016
- Chairman, CIBN Lagos Branch Building Committee 2013 – to date
- Member, CIBN @ 50th Planning Committee 2013
- Vice Chairman, CIBN 50th Sub-Committee on Finance & Fund Raising 2013
- Board Member, CIBN Press Limited 2008 – 2014
- Chairman, Board of Directors, CIBN Press Limited 2014 – 2018
- Council Member, The Chartered Institute of Bankers of Nigeria 2007 – to date
- Alternate Chairman, CBN – National Payments System Working Group on Securities Settlement. 2007 – to date
- Chairman, Membership Development and Services Committee of CIBN 2008 – to date
- Chairman, CIBN, Lagos Branch 2008 – 2012
- Chairman, Consultancy Sub-committee (CIBN Lagos Branch) 2006 – 2008
- Executive Member – 1st Vice Chairman (CIBN Lagos Branch) 2006 – 2008
- Executive Member – 2nd Vice Chairman (CIBN Lagos Branch) 2004 – 2006
- Member, CIBN, Corporate & Public Affairs Committee 2000 – 2005

#### **Others**

- President/Chairman of Council, Institute of Capital Market Registrars Nov.'11 – Date
- Member SEC Administrative Proceeding Committee (APC) 2000 – 2003; 2013 – Date
- Member, CMC (SEC) Sub Committee on Capital Market Infrastructure 2012 – Date
- Director, Central Securities Clearing System (CSCS Nigeria Plc) 2012 – Date
- Member, SEC Technical Committee on Dematerialization 2009 – Date
- Member, SEC Sub Committee (Standing) on Rules & Compliance 2008 – Date
- Member, NSE Investigation Panel 2008 – 2011
- Member, SEC Capital Market Committee 1996 – Date

- Chief Examiner, Institute of Capital Market Registrars (ICMR) 2006 – 2011
- Deputy Chairman, SEC Technical Committee on Registrars  
Infrastructure & Operations 2008/2009
- Examiner, NSE, National Essay Competition 2002 – 2010

**PUBLIC SERVICES RELATING TO OTHER INSTITUTIONS**

- Treasurer, Lagos Chamber of Commerce & Industry- Dec 2017-Date
- Deputy Treasurer, Lagos Chamber of Commerce & Industry 2015-Nov 2017
- Council Member, Lagos Chamber of Commerce & Industry 2014-Date
- President, Jericho Businessmen Club 2014 – 2016
- Director, Oluyole Global Resources Plc 2012 – to date
- Chairman, Board of Trustee, Youth Rescue & Care Initiative (An NGO) 2011 – to date
- National Secretary, Eyinni High School Old Students Association 2000 – to Date
- Member, IoD, Finance & General Purpose Committee 2004-2007
- Founder, Bayo Olugbemi Education Foundation 2005 – to date
- Founder, Olufunke Kikelomo Olugbemi Cancer Foundation – 2017